



TCFD Report

TASK FORCE ON CLIMATE-RELATED FINANCIAL
DISCLOSURE RESPONSE



Task Force on Climate-Related Financial Disclosure (TCFD) Response

TCFD Disclosure Requirement

2022 Impact Report

Climate Change
CDP Survey

Governance

Disclose the organization's governance around climate-related risks and opportunities.

a) Describe the board's oversight of climate-related risks and opportunities.	Page 28	Pages 2-3
b) Describe management's role in assessing and managing climate related risks and opportunities.	Page 29	Pages 3-4

Strategy

Disclose the actual and potential impacts of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning.

a) Describe the climate-related risks and opportunities the organization has identified over the short, medium and long term.	Page 29	Pages 4-14
b) Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy and financial planning	Page 29	Pages 4-14
c) Describe the potential impact of different scenarios, including a 2°C scenario, on the organization's businesses, strategy and financial planning.	Page 29	Pages 13

Managing Climate Risk

Disclose how the organization identifies, assesses and manages climate-related risks

a) Describe the organization's processes for identifying and assessing climate-related risks.	Page 29	Pages 6-7
b) Describe the organization's processes for managing climate related risks.	Page 29	Pages 4-7
c) Describe how processes for identifying, assessing and managing climate-related risks are integrated into the organization's overall risk management.	Page 29	Pages 4-7

Metrics and Targets

Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities.

a) Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process.	Our climate modelling and risk analysis procedure has formed the basis of the metrics included in the environmental aspects of our Impact 2025 sustainability strategy, outlined on page 29 of this report. By tracking our performance across these metrics and working towards our targets we can achieve our sustainability vision and alleviate our environmental impact and climate change risk.
b) Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets.	Our strategy to mitigate climate risks, and realize climate opportunities involve the products we manufacture, and our operational performance. Product related targets, and our progress towards them, are outlined on page 16 Targets related to operational performance, and our progress towards them are outlined on page 27
c) Disclose Scope 1, Scope 2 and, if appropriate, Scope 3 greenhouse gas (GHG) emissions and the related risks.	Emissions data from FY19 to FY21 is outlined on pages 32 to 33 The emissions data in our latest CDP report is for FY20, and can be found on pages 20 to 29